

The Islamia University of Bahawalpur
Department of Political Science
Master in Public Administration (1st Semester)
Session Spring 2020-2022

Instructor: Arsalan Rasool

Course: Introduction to Economics

Class Days:

Monday

04:00 p.m. to 05:30 p.m.

Friday

02:30 p.m. to 04:00 p.m.

Course Outline

Course Objective:

The objective of this course is to help the students in developing an understanding about the Basic techniques and skills required for the understanding of Economic activities and their impact on the economy. After completion of this course the students will be able to understand the basics of economics and will be able to interpret the impact of different activities on the local as well as global economy.

Teaching Methodology:

The class will be conducted through a lecture delivered by the course instructor. Students will be encouraged to take participation and ask questions at the end of the class sessions.

Course Contents:

Session	Chapters
Session NO 1 & 2	Introduction to Economics, Its Importance and Parts
Session No 3 & 4	Micro Economics: Law of Demand, Rise and Fall, Extension and Contraction, Elasticity of Demand
Session No 5 & 6	Micro Economics (Cont'd.): Law of Supply, Rise and Fall, Extension and Contraction, Elasticity of Supply
Session No 7 & 8	Micro Economics (Cont'd.): Market Equilibrium
Session No 9 & 10	Micro Economics (Cont'd.): Law of Diminishing Marginal Utility, Law of Substitution
Session No 11 & 12	Micro Economics (Cont'd.): Concept of Indifference Curve and its properties.
Session No 13 & 14	Case Studies/ Presentations/ Quizzes
Session No 15 & 16	Case Studies/ Presentations/ Quizzes
	MID TERM

Session No 17 & 18	Micro Economics (Cont'd.): Theories of Production, Law of Increasing Return, Law of Constant Return
Session No 19 & 20	Micro Economics (Cont'd.): Law of Decreasing Return, Law of Variable Proportion
Session No 21 & 22	Macro Economics: Concepts of National Income
Session No 23 & 24	Macro Economics (Cont'd.): Business Cycle, Phases of Business Cycle and their impact on the economy
Session No 25 & 26	Macro Economics (Cont'd.): Government Revenue and Taxation
Session No 27 & 28	Macro Economics (Cont'd.): Money and Interest Rates
Session No 29 & 30	Case Studies/ Presentations/ Quizzes
Session No 31 & 32	Case Studies/ Presentations/ Quizzes
	FINAL TERM

Recommended Books:

1. "Economics" 6th Edition By John Sloman.
2. "Economics" by J.E. Stiglitz & Driffill.

Marks Distributions:

Quizzes, assignments & presentations	10
Attendance & class Participation	10
Mid Term	30
Final Term	<u>50</u>
Total	100

Testing and Grading:

- Learning will be acquired through lectures, class discussions and students participations.
- Assessment of students for grading purpose will be on the basis of overall performance rather than one or two aspects.
- The course includes quizzes, case studies, presentations and other assignments.
- The mid term exam will carry 30 marks and the final term exam will carry 50 marks.
- The questions in the mid term and final term may be taken from the text book and additional material discussed in the class.
- Students may prepare note books for taking notes.

Course Instructor contact details:

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